

Note 33: Related Party Transaction

A related party transaction is a transfer of resources, services or obligations between a reporting entity and a related party, regardless of whether a price is charged. Close members of the family of a person are those family members who may be expected to influence, or be influenced by, that person in their dealings with the entity.

Compensation includes all employee benefits i.e. all forms of consideration paid, payable or provided by the entity, or on behalf of the entity, in exchange for services rendered to the entity. It also includes such consideration paid on behalf of a parent of the entity in respect of the entity. Key management personnel are those persons having authority and responsibility for planning, directing and controlling the activities of the entity, directly or indirectly, including any director (whether executive or otherwise) of that entity.

Disclosure as per Ind AS 24 "Related Party Disclosures" Issued by the Institute of Chartered Accountants of India is as follows:

Name and nature of related parties :**A. Particulars of Associate / Subsidiary Companies :**

Name of related Party	Nature of relationship
Dragonn Stones	Firm where Director is Partner
Kosen Ventures Pvt. Ltd.	Firm where Director is a Director

B. Particulars of Key Management Personnel:

Name	Nature of relationship
Mr. Ashoke Agarwal	Chairman Managing Director
Mr. Tushar Agarwal	Managing Director
Mr. Malavika Sureka	Director
Mr. Siddhartha Agarwal	Director
Mr. Manish Killa	Additional Director
Mrs. Lata Bagri	Company Secretary
Mr. Ashok Kumar Modi	CFO

C. Particulars of Relatives of Key Managerial Personnel

Name	Nature of relationship
Mrs. Manjula Agarwal	Wife of Chairman & Managing Director

D. Details of transactions with Associate Company

	30.09.2025	31.03.2025
(ii) Kosen Ventures Pvt. Ltd.		
Unsecured Loan Taken	-	34.13
Interest Paid	2,065.00	2.33
Loan repaid	207.00	35.76
Sales	230,000.00	-
Maximum payable during the year	301,177.32	34.82
Balance payable at year end	(158,822.68)	0.69

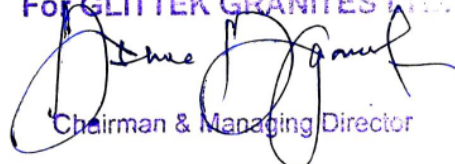
(iii) Dragonn Stones		
Payment made during the year	-	9.06
Balance outstanding at year end	-	-
E. Details of transactions relating to persons referred to in (B) above		
(I) Remuneration to Management Personnel:*		
(a) Mr. Ashoke Agarwal	700,000.00	29.49
(b) Mr. Tushar Agarwal	1,250,000.00	24.74
(c) Mrs. Lata Bagri	405,000.00	8.27
(d) Mr. Ashok Kumar Modi	294,000.00	6.01
Balance outstanding at year end		-
(II) Particulars of Transaction with Key management Personnel :		
(a) Sri Ashoke Agarwal		
Unsecured Loan Taken	10,180,340.00	133.02
Interest Paid	133,657.00	20.27
Loan repaid	5,714,342.05	292.57
Balance outstanding at year end	4,599,654.95	-
Maximum Outstanding during the year	5,240,793.17	267.09
Expense Payable	-	-
(b) Sri Tushar Agarwal		
Unsecured Loan Taken	3,860,882.89	82.59
Interest Paid	70,008.00	12.50
Loan Repaid	1,547,705.45	196.72
Balance outstanding at year end	2,383,185.44	-
Maximum Outstanding during the year	2,589,550.24	168.64
F. Details of transactions with persons referred to in (C) above		
(i) Rent paid:		
Mrs. Manjula Agarwal	385,851.00	11.58
	385,851.00	11.58
(iii) Advance paid for rent		
Mrs. Manjula Agarwal	-	2.20
	-	2.20
(ii) Salary paid:		
Mrs. Manjula Agarwal	7.50	13.50
	7.50	13.50
Balance outstanding at year end	-	-

The above Remuneration is exclusive of Gratuity as the same is provided on Actuarial Valuation done for company as a whole.

Notes:

- Related Party relationships are as identified by the company on the basis of information available with them and relied upon by the auditors.
- Reimbursement is not disclosed as related party transaction.
- Company does not have any subsidiary.

For GLITTEK GRANITES LTD.


Chairman & Managing Director